GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:764
ANSWERED ON:22.11.2001
PROCUREMENT OF CHEAP ENERGY SOURCES
KINJARAPU YERRANNAIDU

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have been making any efforts to procure cheap energy sources of crude and petroleum products from the Middle-East to meet our demand; and

(b) if so, the details thereof?

Answer

MINISTER OF STTE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a): Requirement of crude oil for public sector oil refineries are met through annual term contracts with the national oil companies of, interalia, the Middle-East countries at their official selling prices.

(b): Details of the term contracts for crude oil and petroleum products entered into with the national oil companies of the Middle-East for the year 2001-02 are as follows:-

Country	Crude oil (Million MT)	LPG (Thousand MT)
Saudi Arabia	7.5	156
Kuwait	7.3	156
UAE	4.0	-
Iran	2.5	-

+ : Excluding 2.5 Million MT contracted on account of MRPL (JV Refinery).
MT : metric tonnes